

PRICE LIST¹ for private individuals non-resident in Latvia

Current Account

Opening of a current account	50 EUR
Certification of documents required to open an account	free of charge
Issuance of power of attorney to use the current account	40 EUR
Current account maintenance fee	5 EUR per month
Fee for an inactive account (An inactive account is a current account where no bank operations have been executed one month)	10 EUR per month (starting from 7 th month)
Closing of a current account	free of charge

Account statement (except statements from the Internet Bank)²:

- for a period within 1 year (including) from the date of the request 2 EUR per page
- for a period exceeding 1 year from the date of the request 5 EUR per page

References²

Reference ³	50 EUR (incl. VAT)
Reference on account turnover	100 EUR (incl. VAT)
Notarization and/or legalisation/apostilization of a document	100 EUR (incl. VAT) + current expenses

Copies of payment documents certified by the Bank (copies of payment orders, Telex, S.W.I.F.T. and other)²:

- document not older than month from the date of provision of service 1 EUR per document (incl. VAT)
- document not older than 3 months from the date of provision of service 3 EUR per document (incl. VAT)
- document older than 3 months from the date of provision of service 5 EUR per document (incl. VAT)

Copy of the agreement in case of loss²

10 EUR per document (incl. VAT)

Translation of a document at the Customer's request

60 EUR (incl. VAT)
+ actual expenses

¹ Unless specified otherwise, the Fee is withheld prior to the provision of service. Fees for services not included in the Price List are withheld upon agreement with the Bank.

² Excluding delivery costs.

³ Current account closure reference in one language- free of charge. Fee for each next current account closure reference in another language - 50 EUR (incl. VAT). Current account closure reference can be made in Latvian, Russian and English languages.

Money Transfers

	Paper-based ⁸	Internet Bank	Cut-off time ⁹	Value date ¹⁰
Non-cash incoming payments to the account⁴	free of charge	free of charge	-	T
Money transfers within the Bank:				
▪ between Customer`s accounts	1 EUR	free of charge	9.00-18.00	T
▪ to an account of another Customer with the Bank	3 EUR	1 EUR	9.00-18.00	T
Outgoing payments:				
Payments in US dollars:				
OUR¹²				
▪ standard payment	60 EUR	40 EUR	9.00-18.00	T + 1
▪ urgent payment	70 EUR	50 EUR	9.00-16.00	T
▪ express payment ⁷	90 EUR	70 EUR	9.00-17.00	T
FULL OUR⁶				
▪ standard payment	80 EUR	60 EUR	9.00-18.00	T + 1
▪ urgent payment	90 EUR	70 EUR	9.00-16.00	T
▪ express payment ⁷	110 EUR	90 EUR	9.00-17.00	T
SHA¹³				
▪ standard payment	40 EUR	20 EUR	9.00-18.00	T + 1
▪ urgent payment	50 EUR	30 EUR	9.00-16.00	T
▪ express payment ⁷	70 EUR	50 EUR	9.00-17.00	T
BEN¹⁴				
▪ standard payment	free of charge	free of charge	9.00-18.00	T + 1
▪ urgent payment	free of charge	free of charge	9.00-16.00	T
▪ express payment ⁷	free of charge	free of charge	9.00-17.00	T
Payments in EUR⁵:				
OUR¹²				
▪ standard payment	50 EUR	30 EUR	9.00-18.00	T + 1
▪ urgent payment	70 EUR	50 EUR	9.00-16.00	T
▪ express payment ⁷	90 EUR	70 EUR	9.00-17.00	T
FULL OUR⁶				
▪ standard payment	90 EUR	70 EUR	9.00-18.00	T + 1
▪ urgent payment	100 EUR	80 EUR	9.00-13.00	T
▪ express payment ⁷	110 EUR	90 EUR	9.00-13.00	T
SHA¹³				
▪ standard payment	40 EUR	20 EUR	9.00-18.00	T + 1
▪ urgent payment	50 EUR	30 EUR	9.00-16.00	T
▪ express payment ⁷	70 EUR	50 EUR	9.00-17.00	T
BEN¹⁴				
▪ standard payment	free of charge	free of charge	9.00-18.00	T + 1
▪ urgent payment	free of charge	free of charge	9.00-16.00	T
▪ express payment ⁷	free of charge	free of charge	9.00-17.00	T

⁴ Funds are transferred to the account by the end of the Bank's working day.

⁵ Includes payments in EEA and international euro payments.

⁶ **FULL OUR** - all fees (those of Rigensis Bank AS, the correspondent bank, the intermediary bank or the recipient bank) are covered by the payer and are included in the Bank's commission fee in full amount.

⁷ The payment is carried out outside the waiting list.

	Paper-based ⁸	Internet Bank	Cut-off time ⁹	Value date ¹⁰
Payments in GBP:				
OUR¹²				
▪ standard payment	60 EUR	50 EUR	9.00-17.00	T + 1
▪ urgent payment	80 EUR	70 EUR	9.00-10.30	T
SHA¹³				
▪ standard payment	30 EUR	20 EUR	9.00-17.00	T + 1
▪ urgent payment	45 EUR	35 EUR	9.00-10.30	T
BEN¹⁴				
▪ standard payment	free of charge	free of charge	9.00-17.00	T + 1
▪ urgent payment	free of charge	free of charge	9.00-10.30	T
Payments in CHF:				
OUR¹²				
▪ standard payment	0,15% of the payment amount (min. 45 EUR, max. 250 EUR)	0,15% of the payment amount (min. 35 EUR, max. 250 EUR)	9.00-17.00	T + 1
SHA¹³				
▪ standard payment	45 EUR	35 EUR	9.00-17.00	T + 1
BEN¹⁴				
▪ standard payment	free of charge	free of charge	9.00-17.00	T + 1
Payments in CAD:				
OUR¹²				
▪ standard payment	45 EUR	35 EUR	9.00-17.00	T + 1
▪ urgent payment	60 EUR	50 EUR	9.00-10.30	T
SHA¹³				
▪ standard payment	35 EUR	25 EUR	9.00-17.00	T + 1
▪ urgent payment	50 EUR	40 EUR	9.00-10.30	T
BEN¹⁴				
▪ standard payment	free of charge	free of charge	9.00-17.00	T + 1
▪ urgent payment	free of charge	free of charge	9.00-10.30	T
Payments in SEK, NOK:				
OUR¹²				
▪ standard payment	45 EUR	35 EUR	9.00-17.00	T + 1
▪ urgent payment	60 EUR	50 EUR	9.00-10.00	T
SHA¹³				
▪ standard payment	35 EUR	25 EUR	9.00-17.00	T + 1
▪ urgent payment	50 EUR	40 EUR	9.00-10.00	T
BEN¹⁴				
▪ standard payment	free of charge	free of charge	9.00-17.00	T + 1
▪ urgent payment	free of charge	free of charge	9.00-10.00	T

	Paper-based ⁸	Internet Bank	Cut-off time ⁹	Value date ¹⁰
Payments in SGD:				
OUR¹²				
▪ standard payment	60 EUR	50 EUR	9.00-12.00	T + 1
SHA¹³				
▪ standard payment	30 EUR	20 EUR	9.00-12.00	T + 1
BEN¹⁴				
▪ standard payment	free of charge	free of charge	9.00-12.00	T + 1
Payments in other freely convertible currencies¹¹:				
OUR¹²				
▪ standard payment	60 EUR	50 EUR	9.00-17.00	T + 1
SHA¹³				
▪ standard payment	30 EUR	20 EUR	9.00-17.00	T + 1
BEN¹⁴				
▪ standard payment	free of charge	free of charge	9.00-17.00	T + 1
Payments in other currencies			upon agreement	
Back-value payments¹⁵				
▪ USD			actual expenses + 500 USD	
▪ EUR			actual expenses + 400 EUR	
Additional commission fee for the completion of a payment order within EU/EEC without a specified IBAN			20 EUR	
Commission* for the execution of outgoing payment orders that fall under the definition of "a Complex Transaction"¹⁶			0,1% of the payment amount (min. 200 EUR for one payment)	

*Commission replaces other bank commissions for outgoing transfers

⁸ Submitted to the Bank's office or via fax.

⁹ If the order is received before the cut-off time (Latvian time), it will be processed on the same working day of the Bank.

¹⁰ **Value date** is the date when the Bank transfers funds to the beneficiary or intermediary bank: T – date of processing the order, T+1 - next working day of the Bank following the date of processing the transfer.

¹¹ JPY, CNY, CZK, DKK.

¹² **OUR** - the fee covers only the services of the Bank and those of the Bank's correspondent banks. The Bank sends a payment to the correspondent bank indicating OUR in the respective field of the S.W.I.F.T. report. The Bank's liability is limited to this condition. Transfers that the Bank may present to an intermediary bank or a recipient bank directly, the Bank will mark SHA. The Bank is not responsible for a failure to comply with the Bank's instructions on the part of the intermediary bank or the beneficiary bank or for an incomplete receipt of the transfer for other reasons that are beyond the Bank's control (for example, transfer practices of the respective country).

¹³ **SHA** - The fee only covers the services of the Bank. All other fees related to the transfer (those of the correspondent bank, intermediary bank or recipient bank) are covered by the beneficiary.

For payments in EUR and in other currencies of the European Economic Area within Latvia and other countries of the European Economic Area, the only type of fee is SHA only (according to Art. 79 of the Law on Payment Services and Electronic Money (EU Directive of 13.11.20078 № 2007/64/EC on payment services in the internal market, Art. 67), no fee is charged on the amount of payment).

¹⁴ **BEN** - All fees (those of Rigensis Bank AS, the correspondent bank, the intermediary bank or the beneficiary bank) are covered by the beneficiary based on actual expenses. The fee of Rigensis Bank AS equals to the SHA fee and it is withheld from the amount of transfer.

¹⁵ Back-value payments – upon receipt of an approval by the correspondent bank, the customer may perform a back-value payment.

¹⁶ Definition of "a Complex Transaction":

1. A payment order on the basis of a lending agreement (except for lending agreements with the participation of the Bank) or cession, novation or other agreement on the assignment of claims or renewal of obligations, upon the conclusion of which the participants / parties in the previously concluded agreements change,
2. The payer or recipient (client of the Bank) is registered in a low-tax jurisdiction (the list of jurisdictions is defined in Appendix 1),
3. The details of the payment order do not meet the requirements of the Anti-Money Laundering and Sanctions Risk Appetite Policy Statement, however, as an exception, the Bank may make a payment if there are factors that reduce the risk of associated with money laundering, terrorism financing and proliferation,
4. The payment is part of a chain of successive payments made by the Bank's customers, that is, the payment has economic meaning only within the framework of the totality of payments made by the Bank.

Cancellation, investigation or change of rules for a completed incoming or outgoing payment

Internal payments within the Bank

10 EUR

Outgoing payments:

- RUB 25 EUR + actual expenses
- other currencies:
 - up to 6 months from the date of completion of the payment 90 EUR + actual expenses
 - more than 6 months from the date of completion of the payment 120 EUR + actual expenses

Remote Account Management

Internet Bank:

Connection	free of charge
Connection to an issued DIGIPASS 250	25 EUR
Change of access parameters for Internet Bank	10 EUR
System limits – as directed by the Customer (according to the completed form “Application for the connection of the issued Digipass to the Customer’s current account”)	

DIGIPASS 250:

Issuance	50 EUR
Replacement of the DIGIPASS 250 device:	
▪ upon the Customer’s request or due to the Customer’s fault	50 EUR
▪ due to technical reasons	free of charge
▪ at the expiration of warranty on the battery ¹⁷	50 EUR

Phone bank system:

Connection	free of charge
Fee for use (per month)	free of charge
System limits – as directed by the Customer (according to the completed form “Application for the connection of the issued Digipass to the Customer’s current account”)	

Account management via fax:

Connection	free of charge
System limits – as directed by the Customer (according to the completed form “Application for the connection of the issued Digipass to the Customer’s current account”)	

Opening, Servicing and Closing of Escrow Accounts

Review of the application	500 EUR
Opening and maintenance of an escrow account	0,4% on the transaction amount (min. 500 EUR; max. 1500 EUR)
Amendments of conditions of escrow accounts at the Customer’s request (for each change)	35 EUR
Execution of a non-typical transaction	upon agreement
Informing the Customer on incoming funds in the account or receipt of the documents in the bank	free of charge
Closing of the escrow account	free of charge

¹⁷ The warranty expires in 2 years.

Credit Operations

Review of the application	free of charge
Granting and issuance of the loan:	
▪ amount of the loan below 100 000.00 EUR	0,8% (min. 100 EUR)
▪ amount of the loan above 100 000.00 EUR	to be agreed (min. 200 EUR)
Maintenance of the loan account	free of charge
Reservation of loan funds	0,5% – 3% per year
Amendments to the agreement upon the Customer's initiative	upon agreement

Asset Management

Review of the trust application and all related documents	free of charge
Arrangement fee for fiduciary services	up to 1% on the amount of investment
Arrangement fee for Fixed-term trust and Regular trust services	not applicable
Commission fee for asset management and trust management (is defined individually):	
▪ <i>Fixed-term trust</i>	- up to 1% per annum on the amount of investment if the amount of investment is less than 1 000 000 USD - up to 0,5% per annum on the amount of investment if the amount of investment is more than 1 000 000 USD The minimum amount of commission fee - 1 000 USD or other currency equivalent
▪ <i>Regular trust</i>	up to 40% on net income per placement
▪ <i>Fiduciary services</i>	up to 1% per annum on the amount of investment
Amendments to the trust agreement at the initiative of the Customer	upon agreement
Expenses related to the provision of trust services and / or investment management and execution of trust operations (payments, translations, postal and other expenses, statement etc.)	according to the Price List or actual Bank's expenses (if the relevant position of the expenses is not included in the Price List)
Other services related to the provision of trust services and / or investment management and execution of trust operations	upon agreement

Other Services and Operations

Financial consultations	upon agreement
Copying of documents (A4)	0,50 per page (incl. VAT)
Postal services:	
▪ regular letter	10 EUR (incl. VAT)
▪ registered letter	15 EUR (incl. VAT)
▪ dispatch by courier	100 EUR (incl. VAT)
Sending of documents by fax (per page):	
▪ within Latvia	1 EUR (incl. VAT)
▪ abroad	4 EUR (incl. VAT)
One-time commission for servicing unsolicited funds after closing the customer's account:	in the amount of the unsolicited funds balance

Appendix No. 1

Albania
American Samoa
Anguilla
Barbados
Botswana
Burkina Faso
Cambodia
Cayman Islands
Dominica
Fiji
Ghana
Guam
Jamaica
Mauritius
Morocco
Myanmar
Nicaragua
Pakistan
Palau
Panama
Samoa
Senegal
Seychelles
Syria
Trinidad and Tobago
Uganda
US Virgin Islands
Vanuatu
Yemen
Zimbabwe
Bahamas
Belize
British Virgin Island
Curacao
Gibraltar
Honk Kong
Jersey C.I.
Marshal Islands
Saint Kitts and Nevis
Singapore
United Arab Emirates